

**MINUTES
CHANDLER MUNICIPAL AUTHORITY MEETING
REGULAR MEETING
DECEMBER 12, 2017
4:30 P.M.**

Invocation & Pledge of Allegiance

- I. Call to Order/Roll Call/Establish Quorum** - Mayor Gene Imel called the Chandler Municipal Authority Meeting or order at 4:41 p.m. Members present: Gene Imel, Glenda Temple, Rick Evans, Virginia Fowble. Members absent: Scott Carver

- II. Consent Agenda** - Motion was made by Temple, seconded by Fowble to approve the consent agenda. Temple-yea, Fowble-yea, Evans-yea and Imel-yea. Motion carried.
 - A. Approval of Minutes Regular Meeting – November 14, 2017**
 - B. Ratification of Claims Paid in November in the amount of \$ 189,106.06**
 - C. Financial Reports**
 - D. Adopting Resolution 2017-12 - Calling for and Establishing Meeting Dates for the Chandler Municipal Authority for the year 2018**
 - E. Approving the Chandler Municipal Authority 2018 Holiday Schedule**

- III. Citizens to be Heard - Five (5) Minute Limit Per Person** - none

- IV. Consideration, Discussion and Possible Action on Increasing Water / Sewer Rates** - Motion was made by Evans, seconded by Fowble to approve Resolution 2017-16 to increase the water and sewer rates by 5 % effective with the March 2018 billing cycle. Evans-yea, Fowble-yea, Temple-yea and Imel-yea. Motion carried.

- V. Consideration, Discussion and Possible Action on Resolution 2017-14 authorizing the Chandler Municipal Authority (the "Authority") to issue its Sales Tax Revenue Note, Series 2017 (the "Note") in the aggregate principal amount of \$1,550,000.00; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Sales Tax Agreement by and between the City of Chandler, Oklahoma (the "City") and the authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a Note Indenture providing that the organizational document creating the Authority is subject to the provisions of the Note Indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto** - Rick Smith, with Municipal Finance Services, Inc. addressed the council on the bids that were received to finance the 1,550,000 for water and waste water lines for the travel plaza. Recommended F&M Bank at the rate of 3.11%. A motion was made by Evans, seconded by Fowble to approve Resolution 2017-14 to issue its Sales Tax Revenue Note, Series 2017. Evans-yea, Fowble-yea, Carver-yea, Temple-yea and Imel-yea. Motion carried.

Carver entered the meeting at 4:56 p.m.

- VI. New Business** - none

VII. Adjourn Motion was made by Evans, seconded by Carver to adjourn. Evans-yea, Carver-yea, Fowble-yea, Temple-yea and Imel-yea. Motion carried. The Chandler Municipal Authority meeting adjourned at 5:36 p.m.

Gene Imel, Chairman

Stephanie Carmichael, Secretary