

**MINUTES
CHANDLER MUNICIPAL AUTHORITY
REGULAR MEETING
MARCH 8, 2011**

- I. Call to Order/Roll Call/Establish Quorum** – Chairperson Gene Imel called the Chandler Municipal Authority meeting to order at 4:30 p.m. Members present: Gene Imel, Glenda Temple, Larry Pribble, Rick Evans and Scott Carver.
- II. Consent Agenda** – Temple moved to approve the consent agenda as follows; Pribble seconded. Temple-yea, Pribble-yea, Evans-yea, Carver-yea and Imel-yea; motion carried.
Approval of Minutes Regular Meeting – February 8, 2011
Ratification of Claims Paid in February in the amount of \$ 164,922.04
Financial Reports
- III. Citizens to be Heard - (5) Minute Limit Per Person** – None.
- IV. Consideration, Discussion and Action on CD Bids for the Lake Fund** – Evans moved to invest Lake 1 CD at BancFirst at .76% for 6 months and Lake 2 CD at BancFirst for 1 year at 1.01%; Carver seconded. Evans-yea, Carver-yea, Temple-yea, Pribble-yea and Imel-yea; motion carried.
- V. Consideration, Discussion and Action on CD Bids for the Wellston Water Fund** – Evans moved to invest Wellston Water Fund #1CD at BancFirst for 6 months at .76%, and Wellston Water Fund CD #2 at BancFirst for one year at 1.01%; Carver seconded. Evans-yea, Carver-yea, Temple-yea, Pribble-yea and Imel-yea; motion carried.
- VI. Presentation of the FY 2010 Audit Report By Bruce G. Luttrell, CPA, PC** – Luttrell reported that as a whole the City's net worth increased \$175,000.00 and that the only negative was CMA's net revenue decrease of \$41,000.00.
- VII. New Business** – City Manager informed the Authority that OG&E needs another easement on the lake property.
- VIII. Adjourn** – Carver moved to adjourn; Evans seconded. Carver-yea, Evans-yea, Temple-yea, Pribble-yea and Imel-yea; motion carried.

The Chandler Municipal Authority meeting adjourned at 5:00 p.m.

Gene Imel, Chairperson

Jan Neufeld, Secretary